

CIOReview

The Navigator for Enterprise Solutions

Procurement Edition

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20 Most Promising Procurement Solution Providers – 2019

Today, business leaders have earmarked technology as the key element to foster growth in the procurement management space. From tracking ordered inventories to digitally managing contracts, technology is refurbishing every aspect of procurement management to carve out the pathway for success.

In 2018, organizations observed the adoption of cognitive technologies like artificial intelligence (AI) and machine automation, which gave rise to a smarter and more digitally equipped supply chain and procurement management system. This year, the business enterprises are exploring the improved usage of these technological advancements and combining them to optimize several steps like manual code entry of inventories or user testing, eliminating the need for them to possess advanced programming skills.

With an arsenal of similar leading-edge technologies entering the market, CIOReview brings to you some of the leading procurement management solution

providers to paint a clearer picture of the proliferating trends and practices in the market. In our cover story, we have Coupa Software spearheading innovation in the procurement tech space with their all-inclusive procurement software, which allows organizations to gain complete visibility, control procure spend, and save valuable time. In the featured profiles of this edition we have the ‘20 Most Promising Procurement Solution Providers’—some offer a smart cloud-based sourcing solution for procurement professionals like Bonfire, and some have emerged as a reliable procurement solution provider like Negotiatius, who is transforming the way business administrators and users place orders, control spend, and submit payment across their vendors. We hope this issue of the CIOReview helps you build the partnership you and your firm needs to cultivate a technologically-driven business.

We present to you CIOReview’s “20 Most Promising Procurement Solution Providers – 2019.”



Company:
Paramount
WorkPlace

Description:

Paramount WorkPlace, a technology company based in Michigan transforms spend-management by harnessing and leveraging the innovative capabilities of AI, ML, and OCR

Key Person:
Salim Khalife
Founder & CEO

Website:

paramountworkplace.com